

Registration number 295613

**County Roscommon Womens Network Company Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' Report and Financial Statements**

**for the year ended 31 December 2025**

**County Roscommon Womens Network Company Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Financial Statements for the year ended 31 December 2025**

**Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors' report	<b>2 - 3</b>
Directors' Responsibilities Statement	<b>4</b>
Independent Auditors' report to the directors	<b>5 - 7</b>
Income and expenditure account	<b>8</b>
Statement of changes in equity	<b>9</b>
Balance sheet	<b>10</b>
Statement of cash flows	<b>11</b>
Notes to the financial statements including Statement of Accounting Policies	<b>12 - 22</b>

**County Roscommon Womens Network Company Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Financial Statements for the year ended 31 December 2025**

**Directors and other information**

Directors	Karen Gavin Katie Marie Donoghue Vicci Anne Tallis Janice Fellows Ruth Wallace Andrea Mary O'Connor Jessamine O'Connor Freha Saleem Margaret Mulligan
Secretary	Vicci Anne Tallis
Company number	295613
Registered office	Unit 5, The Old Mill, Castlerea, Co. Roscommon.
Auditors	Bernard J Morahan Chartered Accountants and Statutory Audit Firm Ballinagare Castlerea Co Roscommon
Business address	Unit 5 The Old Mill Castlerea Co. Roscommon
Bankers	Bank of Ireland, The Square, Roscommon.

**County Roscommon Womens Network Company Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' report**  
**for the year ended 31 December 2025**

The directors present their report and the audited financial statements for the year ended 31 December 2025.

**Principal activity**

The Registered Office is Unit 5, The Old Mill, Castlerea, Co. Roscommon. The principal activity of the company is to support women by developing an efficient information outreach, training and support centre for them and their families. The focus is primarily on marginalised and disadvantaged women in the community. The Company has obtained charitable status from the Revenue Commissioners under Sections 207 and 208 of the Tax Consolidation Act 1997, Charity Number CHY 18831.

**Results**

The retained deficit for the year amounted to €4,178 (2024 : €16,317) and this was transferred to reserves at the year end.

**Directors and secretary**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Karen Gavin  
Katie Marie Donoghue  
Vicci Anne Tallis  
Janice Fellows  
Ruth Wallace  
Andrea Mary O'Connor  
Freha Saleem  
Jessamine O'Connor  
Margaret Mulligan

**Secretary**

Vicci Anne Tallis

**Company Limited by Guarantee**

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

**Political Donations**

The company did not make any political donations in the year.

**Research and development**

The company does not engage in Research and Development.

**Future Developments**

The directors are not expected to make any significant changes in the nature of the business in the near future.

**Events since the year end**

There was no significant event since the last year ended.

**County Roscommon Womens Network Company Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' report  
for the year ended 31 December 2025**

..... continued

**Accounting Records**

The measures taken by the directors to secure compliance with requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of qualified accounting staff and the maintenance of an effective information management system. The accounting records are maintained at the Registered Office.

**Relevant audit information**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 330 of the Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are of that information.

**Auditors**

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Bernard J. Morahan & Co, auditor, accountant and statutory audit firm, Ballinagare, Castlerea, Co. Roscommon will continue in office.

This report was approved by the Board on and signed on its behalf by

**Margaret Mulligan  
Director**

*M. Mulligan*

30/4/2026

**Ruth Wallace  
Director**

*Ruth Wallace*

**County Roscommon Womens Network Company Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Financial Statements for the year ended 31 December 2025**

**Directors' Responsibilities Statement**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure the financial statements and directors report comply with the Companies Act 2014 and enable them to ensure that the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

**Margaret Mulligan  
Director**



**Ruth Wallace  
Director**



**Date:** 30/4/2025

**Independent Report to the members of  
County Roscommon Women's Network Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Report on the audit of the financial statements**

**Opinion**

We have audited the financial statements of County Roscommon Womens Network Company Limited by Guarantee for the year ended 31 December 2025 which comprise the income and expenditure account, the balance sheet, statement of change in equity and the related notes, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued in the United Kingdom by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its profit for the year then ended; and
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular, with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with regard to going concern are described in the relevant sections of this report.

**Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatement, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work we have performed, we concluded that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatement in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by section 305 to 312 of the Act are not made. We have nothing to report in this regard.

#### **Respective responsibilities**

##### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:


- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However future events or conditions may cause the company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, or our audit work, for this report, or for the opinions we have formed.

Signed by:



**Bernard J. Morahan**

**For and on behalf of:**

**Bernard J Morahan & Co**

**Chartered Accountants and Statutory Audit Firm**

**Ballinagare**

**Castleroa**

**Co Roscommon**

Date: 1/5/2026

**County Roscommon Womens Network Company Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Financial Statements for the year ended 31 December 2025**

**Income and expenditure account**

	Notes	2025	2024
		€	€
<b>Turnover</b>		443,005	349,223
Administrative expenses		(447,183)	(332,908)
<b>Surplus/(deficit) on ordinary activities before taxation</b>	3	(4,178)	16,315
Tax on surplus/(deficit) on ordinary activities		-	-
<b>Surplus/(deficit) on ordinary activities after taxation</b>		(4,178)	16,315
<b>Retained surplus/(deficit) for the year</b>		(4,178)	16,315

There are no recognised gains or losses other than the profit or loss for the above two financial years.

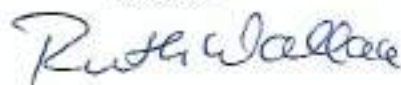
On behalf of the board

**Margaret Mulligan**  
Director



20/4/2026

**Ruth Wallace**  
Director



The notes on pages 12 to 22 form an integral part of these financial statements.

County Roscommon Womens Network Company Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)

Financial Statements for the year ended 31 December 2025

Statement of Changes in Equity

	Income & Expenditure €	Total €
At 1 January 2024	80,784	80,784
Surplus for the year	16,317	16,317
Balance at 31 December 2024	<u>97,101</u>	<u>97,101</u>
At 1 January 2025	97,101	97,101
Deficit for the year	(4,178)	(4,178)
Balance at 31 December 2025	<u>92,923</u>	<u>92,923</u>

**County Roscommon Womens Network Company Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Financial Statements for the year ended 31 December 2025**

	Notes	Balance sheet		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	6		4,648		9,082
<b>Current assets</b>					
Debtors	8	5,218		3,205	
Cash at bank and in hand		130,304		152,404	
		<u>135,522</u>		<u>155,609</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(14,494)</u>		<u>(11,191)</u>	
<b>Net current assets</b>			121,028		144,418
<b>Total assets less current liabilities</b>			125,676		153,500
<b>Deferred government grants</b>	10	(32,753)		(56,399)	
			<u>92,923</u>		<u>97,101</u>
<b>Net assets</b>			<u>92,923</u>		<u>97,101</u>
<b>Reserves</b>					
Revenue reserves account			92,923		97,101
<b>Members' funds</b>			92,923		97,101

We as directors of County Roscommon Womens Network Company Company Limited by Guarantee, state that:

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 "The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements were approved by the Board on and signed on its behalf by

  
**Margaret Mulligan**  
**Director**

  
**Ruth Wallace**  
**Director**

30/4/2026

The notes on pages 12 to 22 form an integral part of these financial statements.

**County Roscommon Womens Network Company Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Financial Statements for the year ended 31 December 2025**

**Statement of cash flows**

	<b>Notes</b>	<b>2025</b>
		<b>€</b>
Deficit for the financial year		(4,178)
Depreciation		4,434
(Increase) in debtors		(2,013)
Increase in creditors		3,303
Government grant released		(23,646)
<b>Net cash inflow from operating activities</b>		<b>(22,100)</b>
<b>Cash flow statement</b>		
<b>Decrease in cash in the year</b>		<b>(22,100)</b>
<b>Increase/(Decrease) in cash in the year</b>		<b>(22,100)</b>
<b>Cash and cash equivalents at 1 January 2025</b>		<b>152,404</b>
<b>Cash and cash equivalents at 31 December 2025</b>		<b>130,304</b>

**County Roscommon Women's Network Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 31 December 2025**

**1. Statement of accounting policies**

County Roscommon Women's Network Company Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland (Registration Number 295613). Castlerea. The Registered Office is Unit 5, The Old Mill, Castlerea, Co. Roscommon. The principal activity of the company is to support women by developing an efficient information outreach, training and support centre for them and their families. The focus is primarily on marginalised and disadvantaged women in the community. The Company has obtained charitable status from the Revenue Commissioners under Sections 207 and 208 of the Tax Consolidation Act 1997, Charity Number CHY 18831.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

**1.1. Basis of preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the Section 1A of Financial Reporting Statement 102 "The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland".

**1.2. Income Policy**

Income represents the total invoice value, excluding value added tax, from CycleUp Textiles Social Enterprises and charity shop sales.

The company's main source of income is funding from Government agencies. Grant income is recognised where the grant relates to the current financial period and where there is certainty of receipt. The company also generates income from various internal activities and is recognised in the period in which the activity occurred.

**1.3. Currency**

The financial statements of the company are presented in euros (€), the currency of the primary economic environment in which the company operates. Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end foreign currency monetary items are translated using the closing rate.

**County Rosecommon Women's Network Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements  
for the year ended 31 December 2025**

..... continued

**1.4. Tangible fixed assets and depreciation**

**Depreciation**

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, on a straight line basis, so as to write off their cost less residual amounts over their estimated economic lives.

Fixtures, fittings and equipment	-	12.5% Straight Line
-------------------------------------	---	---------------------

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the assets and generates cash inflows from other assets or group of assets.

**1.5. Debtors**

Debtors are measured at transaction price, less any impairment. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

**1.6. Taxation**

The company has obtained charitable status from the Revenue Commissioners under Sections 207 and 208 of the Tax Consolidation Act 1997, Charity Number CHY 18831 and is therefore not liable to current or deferred tax charges.

**1.7. Creditors**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**County Roscommon Women's Network Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 31 December 2025**

..... continued

**1.8. Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attached to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it is receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**1.9. Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**1.10. Going concern**

The company's principle activities are largely financed by Solas/Cretb Government funding. While no assurances can be obtained the directors are confident that funding will continue from this body. The directors are continuously seeking funds from various bodies, and generate income from internal activities and fundraising to supplement income. They are confident that sufficient income will be generated to allow the company to continue its activities for the foreseeable future. The company continues to adopt the going concern basis in preparing its financial statements.

**County Roscommon Women's Network Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 31 December 2025**

..... continued

**2. Income**

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Class of business</b>		
Solas/Gretb Grants	109,516	109,450
Charity Shop	25,474	29,321
CycleUp Textiles Social Enterprise Income	34,033	33,574
Other Grants	273,982	176,878
	<u>443,005</u>	<u>349,223</u>

**3. Operating Surplus**

Operating Surplus is stated after charging:

Depreciation and other amounts written off tangible assets

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
	<u>1,184</u>	<u>1,184</u>

**County Roscommon Women's Network Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements  
for the year ended 31 December 2025**

..... continued

**4. Employees**

**Number of employees**

The average monthly numbers of employees  
(including the directors) during the year were:

	<b>2025</b>	<b>2024</b>
Project Manager	1	1
Training	3	3
Project & Team Leader, Product Creators	8	5
	12	9
	12	9

The average monthly numbers of employees  
(including the directors) during the year were:

Band €0 to €10,000	1	1
Band €10,000 to €20,000	6	3
Band €20,000 to €30,000	5	5
	12	9
	12	9

**Employment costs**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Wages and salaries	281,389	176,772
Social welfare costs	28,722	18,388
	310,111	195,160
	310,111	195,160

**5. Directors of the Company**

The present membership of the board is listed on the 'Directors and other information' page

The directors who served during the year in the company are as stated below:

Karen Gavin  
Katie Marie Donoghue  
Janice Fellows  
Vicci Anne Tallis  
Ruth Wallace  
Andrea Mary O'Connor  
Freha Saleem  
Jessamine O'Connor  
Margaret Mulligan

**County Roscommon Women's Network Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements  
for the year ended 31 December 2025**

..... continued

6. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
<b>Cost</b>			
At 1 January 2025	18,452	40,460	58,912
At 31 December 2025	<u>18,452</u>	<u>40,460</u>	<u>58,912</u>
<b>Depreciation</b>			
At 1 January 2025	18,452	31,378	49,830
Charge for the year	-	4,434	4,434
At 31 December 2025	<u>18,452</u>	<u>35,812</u>	<u>54,264</u>
<b>Net book values</b>			
At 31 December 2025	<u>-</u>	<u>4,648</u>	<u>4,648</u>
At 31 December 2024	<u>-</u>	<u>9,082</u>	<u>9,082</u>

**7. Transactions with directors**

There were no related party transactions with the directors during the period.

8. Debtors	2025	2024
	€	€
Prepayments	<u>5,218</u>	<u>3,205</u>
<b>9. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
<i>Other creditors</i>		
Accruals	2,460	2,460
<i>Taxation creditors</i>		
PAYE/PRSI	12,034	8,731
	<u>14,494</u>	<u>11,191</u>

**County Roscommon Women's Network Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 31 December 2025**

..... continued

<b>10. Deferred government grants</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
	<b>Government grants</b>		
	At 1 January 2025	56,400	45,858
	Increase in year	235,756	190,669
	Released in year	(259,403)	(180,128)
	At 31 December 2025	<u>32,753</u>	<u>56,399</u>

**11. Post balance sheet events**

There have been no significant events affecting the company since the year end.

**12. Analysis of changes in net funds**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Cash at bank and in hand	<u>152,404</u>	<u>(22,100)</u>	<u>130,304</u>
<b>Net funds</b>	<u>152,404</u>	<u>(22,100)</u>	<u>130,304</u>

**13. Company Limited by Guarantee**

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

**County Roscommon Women's Network Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements  
for the year ended 31 December 2025**

..... continued

**14. Grants Received**

**Grant 1**

Agency	Solas/Greth
Grant Programme	Local Training Initiative
Total Grant	€109,516
Expenditure	€109,516
Term	1st January - 31st December 2025
Received year end	31/12/2025
Capital grant	Nil
Restriction on use	Delivering the Local Training Initiative programme
Tax Clearance	Yes

**Grant 2**

Agency	POBAL - Community Services Program
Sponsoring Government Department	Department of Rural & Community Development
Grant Programme	Community Service Programme
Total Grant	€357,450
Purpose of the grant	Contributions towards salaries
Expenditure	€84,860
Term	1st January 2024 - 31st December 2027
Received year end	31/12/2025
Capital grant	Nil
Restriction on use	Support for CSP staff wages
Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"

**Grant 3**

Agency	HSE
Grant Programme	Seeking Safety
Total Grant	€30,356
Expenditure	€30,356
Term	1st January - 31st December 2025
Received year end	31/12/2025
Capital grant	Nil
Tax Clearance	Yes

**Grant 4**

Agency	Roscommon County Council
Grant Programme	Africa's Day
Total Grant	€6,071
Expenditure	€6,071
Term	1st January - 31st December 2025

**County Roscommon Women's Network Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements  
for the year ended 31 December 2025**

..... continued

Received year end	31/12/2025
Capital grant	Nil
Tax Clearance	Yes

**Grant 5**

Agency	The Ireland Funds
Total Grant	€1,040
Expenditure	€1,040
Term	1st January - 31st December 2025
Received year end	31/12/2025
Capital grant	Nil
Tax Clearance	Yes

**Grant 6**

Agency	Rediscovery Center
Grant Programme	ECCO Programme Expenses
Total Grant	€4,182
Expenditure	€4,182
Term	1st January - 31st December 2025
Received year end	31/12/2025
Capital grant	Nil
Tax Clearance	Yes

**Grant 7**

Agency	Rediscovery Center
Grant Programme	ECCO Grant "Empowering Community Circular Opportunities"
Total Grant	€11,600
Expenditure	€11,600
Term	1st January - 31st December 2025
Received year end	31/12/2025
Capital grant	Nil
Tax Clearance	Yes

**Grant 8**

Agency	Roscommon County Council
Grant Programme	Community Climate Action Programme
Total Grant	€13,416
Expenditure	€13,416
Term	1st January - 31st December 2025
Received year end	31/12/2025
Capital grant	Nil
Tax Clearance	Yes

**County Roscommon Women's Network Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements  
for the year ended 31 December 2025**

..... continued

**Grant 9**

Agency	GRETB
Grant Programme	Reach Fund 2025
Total Grant	€10,851
Expenditure	€10,851
Term	1st January - 31st December 2025
Received year end	31/12/2025
Capital grant	Nil
Tax Clearance	Yes

**Grant 10**

Agency	Roscommon Co. Co.
Grant Programme	Healthy Roscommon
Total Grant	€2,168
Expenditure	€2,168
Term	1st January - 31st December 2025
Received year end	31/12/2025
Capital grant	Nil
Tax Clearance	Yes

**Grant 11**

Agency	Pobal
Name of Grantor	Department of Environment, Climate and Communications
Grant Programme	EU Just Transition Fund EU Community and Enterprise Grants Scheme
Total Grant	€188,649
Expenditure	€65,295
Purpose of grant	Pay and general administration
Term	01/07/2024 to 31/03/2026
Received year end	31/12/2024 - €65,295
Capital grant	Nil
Restrictions	Grant to be used to support Roscommon Women Network CycleUp Textiles Social enterprise to deliver the skills and innovation project
Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"

**Grant 12**

Agency	GRETB
Grant Programme	Program Community Education Grant
Total Grant	€1,600
Expenditure	€1,600

**County Roscommon Women's Network Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements  
for the year ended 31 December 2025**

..... continued

Term	1st January - 31st December 2025
Capital grant	Nil
Received year end	31/12/2025
Tax Clearance	Yes

**Grant 13**

Agency	CEIGS
Grant Programme	Circular Economy Innovation Grant Scheme
Total Grant	€10,548
Expenditure	€10,548
Term	1st January - 31st December 2025
Capital grant	Nil
Received year end	31/12/2025
Tax Clearance	Yes

**15. Accounting Periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**16. Approval of financial statements**

The board of directors approved these financial statements for issue on .

**County Roscommon Womens Network Company Company Limited by Guarantee  
(A Company Limited by Guarantee and not having a Share Capital)**

**Financial Statements for the year ended 31 December 2025**

**The following pages do not form part of the statutory accounts.**

**County Roscommon Women's Network Company Limited by Guarantee**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Income & Expenditure Account**  
**for the year ended 31 December 2025**

	2025		2024	
	€	€	€	€
<b>Sales</b>				
CycleUp Textiles Social Enterprise Income		34,033		33,574
Other Grants		256,153		176,878
GRETB/Solas		109,516		109,450
Charity Shop		25,474		29,321
Other income		17,829		-
		<u>443,005</u>		<u>349,223</u>
<b>Administrative expenses</b>				
Wages and salaries	281,389		176,772	
Employer's PRSI/NI contributions	28,722		18,388	
Charity shop expenses	8,513		5,719	
Rent payable	17,782		16,424	
Insurance	4,250		4,685	
Light and heat	8,464		10,401	
Repairs and maintenance	25,373		17,222	
Printing, postage and stationery	8,559		13,487	
Telephone	1,913		1,726	
Project Work	33,144		48,967	
Travelling and subsistence	16,173		10,261	
Audit	2,460		2,460	
Bank charges	534		628	
General expenses	8,723		4,582	
Amortisation	(3,250)		(3,250)	
Depreciation on FF & Equipment	4,434		4,434	
		<u>447,183</u>		<u>332,906</u>
<b>Operating Surplus/(Deficit)</b>	1%	<u>(4,178)</u>	5%	<u>16,317</u>