

Registration number 295613

**County Roscommon Womens Network Company Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

Directors' Report and Financial Statements

for the year ended 31 December 2022

**County Roscommon Womens Network Company Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

Financial Statements for the year ended 31 December 2022

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**County Roscommon Womens Network Company Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

Financial Statements for the year ended 31 December 2022

Directors and other information

Directors	Tara Farrell Una Groarke Mairead O'Shea Elizabeth Billings Ruth Wallace Margaret Mulligan Sarah Oesi Lorraine Campbell Freha Saleem Jessamine O'Connor Rita Kearney
Secretary	Elizabeth Billings
Company number	295613
Registered office	Unit 5, The Old Mill, Castlerea, Co. Roscommon.
Auditors	Bernard J Morahan Certified Public Accountant & Statutory Audit Firm Ballinagare Castlerea Co Roscommon
Business address	Unit 5 The Old Mill Castlerea Co. Roscommon
Bankers	Bank of Ireland, The Square, Roscommon.

County Roscommon Womens Network Company Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2022

The directors present their report and the audited financial statements for the year ended 31 December 2022.

Principal activity

The Registered Office is Unit 5, The Old Mill, Castlerea, Co. Roscommon. The principal activity of the company is to support women by developing an efficient information outreach, training and support centre for them and their families. The focus is primarily on marginalised and disadvantaged women in the community. The Company has obtained charitable status from the Revenue Commissioners under Sections 207 and 208 of the Tax Consolidation Act 1997, Charity Number CHY 18831.

Results

The retained surplus for the year amounted to €20,698 (2021 : €1,351) and this was transferred to reserves at the year end.

Directors and secretary

The names of the persons who at any time during the financial year were directors of the company are as follows:

Tara Farrell
Una Groarke
Mairead O'Shea
Elizabeth Billings
Ruth Wallace
Margaret Mulligan
Sarah Oesi
Lorraine Campbell
Freha Saleem
Jessamine O'Connor
Rita Kearney

Secretary

Elizabeth Billings

Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

Political Donations

The company did not make any political donations in the year.

Research and development

The company does not engage in Research and Development.

Future Developments

The directors are not expected to make any significant changes in the nature of the business in the near future.

Events since the year end

**County Roscommon Womens Network Company Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' report
for the year ended 31 December 2022**

..... continued

There was no significant event since the last year ended.

Accounting Records

The measures taken by the directors to secure compliance with requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of qualified accounting staff and the maintenance of an effective information management system. The accounting records are maintained at the Registered Office.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 330 of the Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are of that information.

Auditors

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Bernard J. Morahan & Co, auditor, accountant and statutory audit firm, Ballinagare, Castlerea, Co. Roscommon will continue in office.

This report was approved by the Board on and signed on its behalf by

Una Groarke
Director

Una Groarke

Elizabeth Billings
Director

E. Billings

**County Roscommon Womens Network Company Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

Financial Statements for the year ended 31 December 2022

Directors' Responsibilities Statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure the financial statements and directors report comply with the Companies Act 2014 and enable them to ensure that the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Una Groarke
Director

Una Groarke

Elizabeth Billings
Director

Elizabeth Billings

Date: *26/04/23*

**Independent Report to the members of
County Roscommon Women's Network Company Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of County Roscommon Womens Network Company Company Limited by Guarantee for the year ended 31 December 2022 which comprise the income and expenditure account, the balance sheet, statement of change in equity and the related notes, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued in the United Kingdom by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its profit for the year then ended; and
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular, with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with regard to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatement, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work we have performed, we concluded that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatement in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by section 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However future events or conditions may cause the company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, or our audit work, for this report, or for the opinions we have formed.

Signed by:

Bernard Morahan

Bernard J. Morahan

For and on behalf of:

Bernard J Morahan & Co

Certified Public Accountant & Statutory Audit Firm

Ballinagare

Castlerea

Co Roscommon

Date: 28/4/2023

County Roscommon Womens Network Company Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Financial Statements for the year ended 31 December 2022

Income and expenditure account

		2022	2021
	Notes	€	€
Turnover		212,260	170,967
Administrative expenses		(191,562)	(169,618)
Surplus/(deficit) on ordinary activities before taxation	3	<u>20,698</u>	<u>1,349</u>
Tax on surplus/(deficit) on ordinary activities		-	-
Surplus/(deficit) on ordinary activities after taxation		<u>20,698</u>	<u>1,349</u>
Retained surplus/(deficit) for the year		<u><u>20,698</u></u>	<u><u>1,349</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

On behalf of the board

Una Groarke
Director

Una Groarke

Elizabeth Billings
Director

Elizabeth Billings

The notes on pages 12 to 21 form an integral part of these financial statements.

**County Roscommon Womens Network Company Company Limited by Guarantee
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Financial Statements for the year ended 31 December 2022

Statement of Changes in Equity

	Income & Expenditure €	Total €
At 1 January 2021	31,940	31,940
Surplus for the year	1,351	1,351
Balance at 31 December 2021	<u>33,291</u>	<u>33,291</u>
At 1 January 2022	33,291	33,291
Surplus for the year	20,698	20,698
Balance at 31 December 2022	<u>53,989</u>	<u>53,989</u>

County Roscommon Womens Network Company Company Limited by Guarantee
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Financial Statements for the year ended 31 December 2022

	Notes	Balance sheet		2021	
		€	€	€	€
Fixed assets					
Tangible assets	6		17,950		22,385
Current assets					
Debtors	8	1,633		2,175	
Cash at bank and in hand		86,511		40,709	
		88,144		42,884	
Creditors: amounts falling due within one year	9	(9,730)		(9,934)	
Net current assets			78,414		32,950
Total assets less current liabilities			96,364		55,335
Deferred government grants	10		(42,375)		(22,044)
			53,989		33,291
Reserves					
Revenue reserves account			53,989		33,291
Members' funds			53,989		33,291

We as directors of County Roscommon Womens Network Company Company Limited by Guarantee, state that:

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 "The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements were approved by the Board on and signed on its behalf by

Una Groarke
Director



Elizabeth Billings
Director



The notes on pages 12 to 21 form an integral part of these financial statements.

County Roscommon Womens Network Company Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Financial Statements for the year ended 31 December 2022

Statement of cash flows

	Notes	2022
		€
Surplus for the financial year		20,698
Depreciation		4,435
Decrease in debtors		542
Decrease in creditors		(204)
Government grant released		20,331
Net cash inflow from operating activities		<u>45,802</u>
Cash flow statement		
Increase in cash in the year		<u><u>45,802</u></u>
Increase/(Decrease) in cash in the year		<u>45,802</u>
Cash and cash equivalents at 1 January 2022		<u>57,795</u>
Cash and cash equivalents at 31 December 2022		<u><u>40,709</u></u>

County Roscommon Women's Network Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2022

1. Statement of accounting policies

County Roscommon Women's Network Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland (Registration Number 295613). Castlerea. The Registered Office is Unit 5, The Old Mill, Castlerea, Co. Roscommon. The principal activity of the company is to support women by developing an efficient information outreach, training and support centre for them and their families. The focus is primarily on marginalised and disadvantaged women in the community. The Company has obtained charitable status from the Revenue Commissioners under Sections 207 and 208 of the Tax Consolidation Act 1997, Charity Number CHY 18831.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the Section 1A of Financial Reporting Statement 102 "The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland".

1.2. Income Policy

Income represents the total invoice value, excluding value added tax, from ucycle income and charity shop sales.

The company's main source of income is funding from Government agencies. Grant income is recognised where the grant relates to the current financial period and where there is certainty of receipt. The company also generates income from various internal activities and is recognised in the period in which the activity occurred.

1.3. Currency

The financial statements of the company are presented in euros (€), the currency of the primary economic environment in which the company operates. Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end foreign currency monetary items are translated using the closing rate.

**County Roscommon Women's Network Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

1.4. Tangible fixed assets and depreciation

Depreciation

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, on a straight line basis, so as to write off their cost less residual amounts over their estimated economic lives.

Fixtures, fittings and equipment	-	12.5% Straight Line
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Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the assets and generates cash inflows from other assets or group of assets.

1.5. Debtors

Debtors are measured at transaction price, less any impairment. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

1.6. Taxation

The company has obtained charitable status from the Revenue Commissioners under Sections 207 and 208 of the Tax Consolidation Act 1997, Charity Number CHY 18831 and is therefore not liable to current or deferred tax charges.

1.7. Creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**County Roscommon Women's Network Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

1.8. Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attached to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it is receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

1.9. Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

1.10. Going concern

The company's principal activities are largely financed by Solas/Gretb Government funding. While no assurances can be obtained the directors are confident that funding will continue from this body. The directors are continuously seeking funds from various bodies, and generate income from internal activities and fundraising to supplement income. They are confident that sufficient income will be generated to allow the company to continue its activities for the foreseeable future. The company continues to adopt the going concern basis in preparing its financial statements.

**County Roscommon Women's Network Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2022	2021
	€	€
Class of business		
Solas/Gretb Grants	101,889	105,660
Charity Shop	23,167	12,223
Income	11,099	6,627
Other Grants	76,105	46,457
	<u>212,260</u>	<u>170,967</u>

3. Operating Surplus

Operating Surplus is stated after charging:

	2022	2021
	€	€
Depreciation and other amounts written off tangible assets	<u>1,185</u>	<u>1,184</u>

4. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

	2022	2021
Project Manager	1	1
Training	2	2
	<u>3</u>	<u>3</u>

Employment costs

	2022	2021
	€	€
Wages and salaries	86,737	94,387
Social welfare costs	9,253	10,430
	<u>95,990</u>	<u>104,817</u>

County Roscommon Women's Network Company Limited by Guarantee
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Notes to the financial statements
for the year ended 31 December 2022

..... continued

5. Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

The directors who served during the year in the company are as stated below:

Tara Farrell
 Una Groarke
 Mairead O'Shea
 Elizabeth Billings
 Mairead O'Shea
 Ruth Wallace
 Margaret Mulligan
 Sarah Oesi
 Lorraine Campbell
 Freha Saleem
 Jessamine O'Connor
 Rita Kearney

6. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2022	18,452	40,460	58,912
At 31 December 2022	<u>18,452</u>	<u>40,460</u>	<u>58,912</u>
Depreciation			
At 1 January 2022	18,452	18,075	36,527
Charge for the year	-	4,435	4,435
At 31 December 2022	<u>18,452</u>	<u>22,510</u>	<u>40,962</u>
Net book values			
At 31 December 2022	<u>-</u>	<u>17,950</u>	<u>17,950</u>
At 31 December 2021	<u>-</u>	<u>22,385</u>	<u>22,385</u>

7. Transactions with directors

There were no related party transactions with the directors during the period.

County Roscommon Women's Network Company Limited by Guarantee
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Notes to the financial statements
for the year ended 31 December 2022

..... continued

8. Debtors	2022	2021
	€	€
Prepayments	<u>1,633</u>	<u>2,175</u>
9. Creditors: amounts falling due within one year	2022	2021
	€	€
<i>Other creditors</i>		
Accruals	2,460	2,460
<i>Taxation creditors</i>		
PAYE/PRSI	7,270	7,474
	<u>9,730</u>	<u>9,934</u>
10. Deferred government grants	2022	2021
	€	€
Government grants		
At 1 January 2022	22,044	44,831
Increase in year	95,967	-
Released in year	(75,636)	(22,787)
At 31 December 2022	<u>42,375</u>	<u>22,044</u>
11. Post balance sheet events		

There have been no significant events affecting the company since the year end.

County Roscommon Women's Network Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2022

..... continued

12. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	40,709	45,802	86,511
Net funds	<u>40,709</u>	<u>45,802</u>	<u>86,511</u>

13. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

**County Roscommon Women's Network Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

14. Grants Received

Grant 1

Agency	Solas/Gretb
Grant Programme	Local Training Initiative
Total Grant	€101,889
Expenditure	€101,889
Term	1st January - 31st December 2022
Received year end	31/12/2022
Capital grant	Nil
Restriction on use	Delivering the Local Training Initiative programme

Grant 2

Agency	WECAN Project
Total Grant	€30,806
Expenditure	€30,806
Term	1st January - 31st December 2022
Received year end	31/12/2022

Grant 3

Agency	Rethink Ireland
Grant Programme	Social enterprise start up grant and pitch investment
Total Grant	€21,000
Expenditure	€21,000
Term	1st January - 31st December 2022
Received year end	31/12/2022

Grant 4

Agency	The Ireland Fund
Grant Programme	Heart of Community Funding
Total Grant	€20,000
Expenditure	€20,000
Term	1st January - 31st December 2022
Received year end	31/12/2022

Grant 5

Agency	Galway and Roscommon Education and Training Board
Grant Programme	Reach Fund
Total Grant	€10,475

**County Roscommon Women's Network Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

Expenditure	€10,475
Term	1st January - 31st December 2022
Received year end	31/12/2022

Grant 6

Agency	Roscommon Co. Co.
Grant Programme	Creative Ireland
Total Grant	€2,100
Expenditure	€2,100
Term	1st January - 31st December 2022
Received year end	31/12/2022

Grant 7

Agency	Roscommon ETB
Grant Programme	MAEDF
Total Grant	€3,900
Expenditure	€3,900
Term	1st January - 31st December 2022
Received year end	31/12/2022

Grant 8

Agency	Roscommon Leader Partnership
Grant Programme	SICAP
Total Grant	€1,200
Expenditure	€1,200
Term	1st January - 31st December 2022
Received year end	31/12/2022

Grant 9

Agency	Western Region Drug and Alcohol Task Force
Grant Programme	Creative Writing Course
Total Grant	€2,000
Expenditure	€2,000
Term	1st January - 31st December 2022
Received year end	31/12/2022

Grant 10

Agency	Department of Social Protection
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**County Roscommon Women's Network Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements
for the year ended 31 December 2022**

..... continued

Grant Programme	STEPS
Total Grant	€2,500
Expenditure	€2,500
Term	1st January - 31st December 2022
Received year end	31/12/2022

15. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

16. Approval of financial statements

The board of directors approved these financial statements for issue on .

**County Roscommon Womens Network Company Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

Financial Statements for the year ended 31 December 2022

The following pages do not form part of the statutory accounts.

County Roscommon Women's Network Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Income & Expenditure Account
for the year ended 31 December 2022

	2022		2021	
	€	€	€	€
Sales				
Income		11,099		6,627
Other Grants		76,105		46,457
GRETB/Solas		101,889		105,660
Charity Shop		23,167		12,223
		212,260		170,967
Administrative expenses				
Wages and salaries	86,737		94,387	
Employer's PRSI/NI contributions	9,253		10,430	
Charity shop expenses	4,702		1,918	
Rent payable	18,362		18,275	
Insurance	3,687		2,280	
Light and heat	4,116		2,597	
Repairs and maintenance	9,892		5,464	
Printing, postage and stationery	3,376		7,950	
Telephone	2,539		2,661	
Project Work	38,900		14,549	
Travelling and subsistence	2,490		814	
Audit	2,460		2,460	
Bank charges	526		379	
General expenses	3,337		4,268	
Amortisation	(3,250)		(3,250)	
Depreciation on FF & Equipment	4,435		4,434	
		191,562		169,616
Operating Surplus/(Deficit)	10%	20,698	1%	1,351