

Bernard J. Morahan & Co.
Auditor, Accountant, Taxation Consultant.

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**Ballinagare,
Castlerea,
Co. Roscommon.**

20th April 2020

22-04-2020

Ailish Lally
County Roscommon Womens Network Co Ltd
Unit 5
The Old Mill
Castlerea
Co. Roscommon

Re: County Roscommon Women's Network Co Ltd

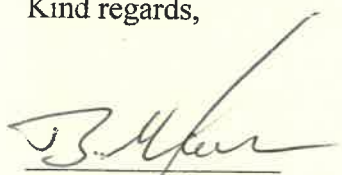
Dear Ailish,

I enclose herewith the following documentation on the behalf of the above:

1. Draft Accounts for the year ended 31st December 2019.
2. Signature page of B1 for the year 2020.
3. Letter of Engagement.
4. Letter of Representation.
5. Invoice for professional fees to date.

Please review the enclosed accounts and if you are in agreement with same can you please arrange for Tara Farrell and Una Groarke to sign each page where indicated and return them to my office along with the cheque for €20 made payable to the Companies Registration Office before the 30th April 2020.

Kind regards,


Bernard J Morahan

**County Roscommon Women's
Network Company Limited by
Guarante**

**Unit 5
The Old Mill
Castlerea
Co. Roscommon**

Date:

**Bernard J Morahan
Certified Public Accountant & Statutory Audit Firm
Ballinagare
Castlerea
Co Roscommon**

Dear Sirs,

We confirm that the following information in connection with your audit of the financial statements for the year ended 31 December 2019 is to the best of our knowledge and belief, true and fair, bearing in mind the requirements of the Companies Acts 1963 to 2014.

0. General

To the best of our knowledge and belief all transactions undertaken by the company have been properly recorded in the accounting records and these financial statements and all relevant records have been given to you.

1. Accounting Policies

The accounting policies used are detailed in the financial statements and are consistent with those adopted in the previous financial statements.

2. Profit and Loss Account (€19,507 Profit)

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- (a) transactions of a sort not usually undertaken by the company,
- (b) circumstances of an exceptional or non-recurrent nature,
- (c) charges or credits relating to prior periods or
- (d) any change in the basis of accounting.

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the company's business, unless specifically notified to you as being of a private nature.

3. Fixed Assets (€21,125)

- (a) The company has a satisfactory title to all fixed assets included in the financial statements.
- (b) The fixed assets to which the company has satisfactory title are included in the financial statements.
- (c) All amounts of expenditure capitalised in respect of fixed assets as detailed in the financial statements represent expenditure incurred in acquiring additional assets or improving existing assets. No expenditure capitalised is of a revenue nature.

4. Debtors (€4,617)

Balances included in the financial statements are all valid debtors or prepayments. The bad debts written off are complete as far as the directors are aware and full provision has been against specific debts which are known or may be expected to be irrecoverable.

5. Other Current Assets (€49,695)

In our opinion, other current assets are expected to realise in the ordinary course of business at least the amounts at which they are stated in the company's Balance Sheet.

6. Liabilities (€8,349)

All known liabilities of material amount at 31 December 2019 are shown in the financial statements including the liability for all purchases to which title has passed prior to 31 December 2019.

7. Capital Commitments

At 31 December 2019 there were no commitments for capital expenditure.

8. Contingent Liabilities

No contingent liabilities existed at 31 December 2019.

9. Post Balance Sheet Events

No events have occurred between 31 December 2019 and the date of this letter which could materially affect the financial statements.

10. Transactions with Directors

All transactions with the directors for the year ended 31 December 2019 are shown in note 7.

11. Other Related Party Transactions

There were no other related party transactions during the year ended 31 December 2019.

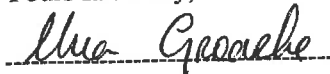
12. Going Concern

In our opinion, the company will have adequate resources available to finance its trading and other obligations during the course of the twelve months from the date of this letter.

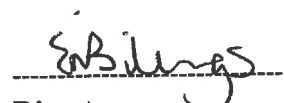
13. Law and Regulations

We confirm that the company has complied with all law and regulations relevant to the activities of the company during the year under audit and that we have made available all such relevant information necessary for audit purposes.

Yours faithfully,



Director



Director

**Delivery Address:**

Companies Registration Office
O'Brien Road
Carlow

B1 Submission Number: 14257599

Company Number : 295613

Company Name: COUNTY ROSCOMMON
WOMENS NETWORK COMPANY COMPANY
LIMITED BY GUARANTEE

Presenter: Bernard J Morahan

**SIGNATURE PAGE****B1 - Annual Return**

Signature of the person(s) who is (are) certifying that the information provided is correct

Signature as Director: UNA GROARKE

24/4/2020
Date

Signature as Secretary: ELIZABETH BILLINGS

24/4/2020
Date

Legal References:

Collective Citations

Companies Act 2014

Section:343(4)

Uploads:1

Financial Statements (PDF)

Financial Year from: 01-01-2019 to: 31-12-2019

Auditor Registration Number (ARN):cp251

Auditor: Bernard J. Morahan & Co.

TO AVOID LATE FILING FEES OR LOSS OF AUDIT EXEMPTION PLEASE ENSURE:

- Correct Financial Statements are uploaded
- This Signature Page is signed and dated
- All relevant documentation is delivered to the CRO by 15/May/2020.

The fee for this B1 at the time of submission was €20.

This annual return will be deemed never to have been filed if all of the above components are not complete when the signature page is received



Ref: 15D0A9094F1244D4E7C82E0A299DFAC0



Registration number 295613

County Roscommon Womens Network Company Company Limited by Guarantee

Directors' Report and Financial Statements

for the year ended 31 December 2019

County Roscommon Womens Network Company Company Limited by Guarantee

Financial Statements for the year ended 31 December 2019

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County Roscommon Womens Network Company Company Limited by Guarantee

Financial Statements for the year ended 31 December 2019

Directors and other information

Directors	Tara Farrell Una Groarke Alice Campbell Dr. Mary McGuire Mairead O'Shea Liz Billings Ruth Wallace Margaret Mulligan Sinead Fallon
Company number	295613
Registered office	Unit 5, The Old Mill, Castlerea, Co. Roscommon.
Auditors	Bernard J Morahan Certified Public Accountant & Statutory Audit Firm Ballinagare Castlerea Co Roscommon
Business address	Unit 5 The Old Mill Castlerea Co. Roscommon
Bankers	Bank of Ireland, The Square, Roscommon.

County Roscommon Womens Network Company Company Limited by Guarantee

Directors' report for the year ended 31 December 2019

The directors present their report and the audited financial statements for the year ended 31 December 2019.

Principal activity

The Registered Office is Unit 5, The Old Mill, Castlerea, Co. Roscommon. The principal activity of the company is to support women by developing an efficient information outreach, training and support centre for them and their families. The focus is primarily on marginalised and disadvantaged women in the community. The Company has obtained charitable status from the Revenue Commissioners under Sections 20 and 2018 of the Tax Consolidation Act 1997, Charity Number CHY 18831.

Results

The results for the year are set out on page 6.

Principal risks and uncertainties

The company prepares cash flow projections to facilitate cash management. The involvement of the directors in the day to day management of the company cash reserves is adequate to manage the cash flow and liquidity risk that the company faces.

Political Donations

The company did not make any political donations in the year.

Research and development

The company does not engage in Research and Development.

Future Developments

The directors are not expected to make any significant changes in the nature of the business in the near future.

Events since the year end

There was no significant event since the last year ended.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page 1.

Directors and secretary

The directors who served during the year are as stated in note 5 of the accounts.

Accounting Records

The measures taken by the directors to secure compliance with requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of qualified accounting staff and the maintenance of an effective information management system. The accounting records are maintained at the Registered Office.

County Roscommon Womens Network Company Company Limited by Guarantee

**Directors' report
for the year ended 31 December 2019**

..... continued

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 330 of the Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are of that information.

Auditors

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Bernard J. Morahan & Co, auditor, accountant and statutory audit firm, Ballinagare, Castlerea, Co. Roscommon will continue in office.

This report was approved by the Board on and signed on its behalf by

Director



Director



County Roscommon Womens Network Company Company Limited by Guarantee

Financial Statements for the year ended 31 December 2019

Directors' Responsibilities Statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure the financial statements and directors report comply with the Companies Act 2014 and enable them to ensure that the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

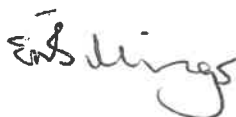
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Director



Director



Date:

24/4/2020

Auditors' report to the company
Independent auditors' report to the shareholders of
County Roscommon Women's Network Company Company Limited by Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of County Roscommon Womens Network Company Company Limited by Guarantee for the year ended 31 December 2019 which comprise the profit and loss account, the balance sheet, statement of change in equity and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its profit for the year then ended; and
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular, with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- The directors' use of the going concern basis if accounting in the preparation of the financial statements is not appropriate; or
- The directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatement, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work we have performed, we concluded that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opening the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatement in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by section 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However future events or conditions may cause the company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, or our audit work, for this report, or for the opinions we have formed.

Signed by:

Bernard J. Morahan

For and on behalf of:

Bernard J Morahan & Co

Certified Public Accountant & Statutory Audit Firm

Ballinagare

Castlerea

Co Roscommon

Date:

County Roscommon Womens Network Company Company Limited by Guarantee

Financial Statements for the year ended 31 December 2019

Income and Expenditure Account

		2019	2018
	Notes	€	€
Turnover		198,348	198,495
Administrative expenses		(178,841)	(199,606)
Surplus/(deficit) on ordinary activities before taxation	3	19,507	(1,111)
Tax on surplus/(deficit) on ordinary activities		-	-
Surplus/(deficit) on ordinary activities after taxation		19,507	(1,111)
Retained surplus/(deficit) for the year		19,507	(1,111)

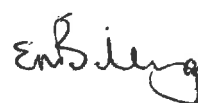
There are no recognised gains or losses other than the profit or loss for the above two financial years.

On behalf of the board

Director



Director



The notes on pages 12 to 19 form an integral part of these financial statements.

County Roscommon Womens Network Company Company Limited by Guarantee

Financial Statements for the year ended 31 December 2019

Statement of Changes in Equity

	Income & Expenditure €	Total €
At 1 January 2018	377	377
Surplus for the year	(1,109)	(1,109)
Balance at 31 December 2018	<u>(732)</u>	<u>(732)</u>
At 1 January 2019	(732)	(732)
Surplus for the year	19,507	19,507
Balance at 31 December 2019	<u>18,775</u>	<u>18,775</u>

County Roscommon Womens Network Company Company Limited by Guarantee

Financial Statements for the year ended 31 December 2019

		Balance sheet		2019		2018	
	Notes	€	€	€	€		
Fixed assets							
Tangible assets	6		21,125			11,375	
Current assets							
Debtors	8	4,617		6,390			
Cash at bank and in hand		49,695		7,477			
		<u>54,312</u>		<u>13,867</u>			
Creditors: amounts falling due within one year	9	<u>(8,349)</u>		<u>(10,799)</u>			
Net current assets			<u>45,963</u>			<u>3,068</u>	
Total assets less current liabilities			67,088			14,443	
Deferred government grants	10		(48,313)			(15,175)	
			<u>18,775</u>			<u>(732)</u>	
Net assets/(liabilities)			<u>18,775</u>			<u>(732)</u>	
Reserves							
Revenue reserves account			18,775			(732)	
Members' funds			<u>18,775</u>			<u>(732)</u>	

We as directors of County Roscommon Womens Network Company Company Limited by Guarantee, state that:

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 "The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland".

On behalf of the board

Director

Blue Groach

Director

Endings

The notes on pages 12 to 19 form an integral part of these financial statements.

County Roscommon Womens Network Company Company Limited by Guarantee

Financial Statements for the year ended 31 December 2019

Statement of cash flows

	Notes	2019 €
Surplus for the financial year		19,507
Depreciation/Amortisation		3,250
Decrease in debtors		1,773
Increase in creditors		24,484
Government grant released		(3,250)
Net cash inflow from operating activities		42,218
Cash flow statement		
Net cash inflow from operating activities	12	42,218
Capital grant received	12	13,000
Capital expenditure	12	(13,000)
Increase in cash in the year		42,218
 Increase in cash in the year		 42,218
Cash and cash equivalents at 1 January 2019		7,477
Cash and cash equivalents at 31 December 2019		49,695

County Roscommon Women's Network Company Limited by Guarantee

Notes to the financial statements for the year ended 31 December 2019

1. Statement of accounting policies

County Roscommon Women's Network Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland (Registration Number 295613). Castlerea. The Registered Office is Unit 5, The Old Mill, Castlerea, Co. Roscommon. The principal activity of the company is to support women by developing an efficient information outreach, training and support centre for them and their families. The focus is primarily on marginalised and disadvantaged women in the community. The Company has obtained charitable status from the Revenue Commissioners under Sections 20 and 2018 of the Tax Consolidation Act 1997, Charity Number CHY 18831.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of preparation

The Financial Statements have been prepared in accordance with Section 1A of Financial Reporting Statement 102 "The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland".

1.2. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, from counselling services and charity shop sales.

The company's main source of income is funding from Government agencies. Grant income is recognised where the grant relates to the current financial period and where there is certainty of receipt. The company also generates income from various internal activities and is recognised in the period in which the activity occurred.

1.3. Currency

The financial statements of the company are presented in euros (€), the currency of the primary economic environment in which the company operates. Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end foreign currency monetary items are translated using the closing rate.

1.4. Tangible fixed assets and depreciation

Depreciation

Tangible fixed assets are stated at historical cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, on a straight line basis, so as to write off their cost less residual amounts over their estimated economic lives.

Fixtures, fittings and equipment	- 12.5% Straight Line
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County Roscommon Women's Network Company Limited by Guarantee

Notes to the financial statements for the year ended 31 December 2019

..... continued

1.5. Debtors

Debtors are measured at transaction price, less any impairment. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

1.6. Taxation

The company has obtained charitable status from the Revenue Commissioners under Sections 207 and 208 of the Tax Consolidation Act 1997, Charity Number CHY 18831 and is therefore not liable to current or deferred tax charges.

1.7. Creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.8. Going concern

The company's principle activities are largely financed by Solas/Gretb Government funding. While no assurances can be obtained the directors are confident that funding will continue from this body. The directors are continuously seeking funds from various bodies, and generate income from internal activities and fundraising to supplement income. They are confident that sufficient income will be generated to allow the company to continue its activities

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2019	2018
	€	€
Class of business		
Solas/Gretb Grants	138,448	131,386
Charity Shop	12,817	13,069
Income	18,982	7,195
Other Grants	28,101	46,845
	<u>198,348</u>	<u>198,495</u>

County Roscommon Women's Network Company Limited by Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

3. Operating Surplus	2019	2018
	€	€
Operating Surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	-	540
	<u> </u>	<u> </u>

4. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2019	2018
Administration	1	1
Training	2	2
	<u> </u>	<u> </u>
	3	3
	<u> </u>	<u> </u>

Employment costs

	2019	2018
	€	€
Wages and salaries	98,280	96,780
Social welfare costs	10,651	10,231
	<u> </u>	<u> </u>
	108,931	107,011
	<u> </u>	<u> </u>

5. Directors and secretary and their interests

The directors who served during the year in the company are as stated below:

Tara Farrell
Una Groarke
Alice Campbell
Dr. Mary McGuire
Mairead O'Shea
Liz Billings
Ruth Wallace
Margaret Mulligan
Sinead Fallon

County Roscommon Women's Network Company Limited by Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

6. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2019	18,452	17,986	36,438
Additions	-	13,000	13,000
At 31 December 2019	<u>18,452</u>	<u>30,986</u>	<u>49,438</u>
Depreciation			
At 1 January 2019	18,452	6,611	25,063
Charge for the year	-	3,250	3,250
At 31 December 2019	<u>18,452</u>	<u>9,861</u>	<u>28,313</u>
Net book values			
At 31 December 2019	<u>-</u>	<u>21,125</u>	<u>21,125</u>
At 31 December 2018	<u>-</u>	<u>11,375</u>	<u>11,375</u>

7. Transactions with directors

There were no related party transactions with the directors during the period.

8. Debtors	2019 €	2018 €
Grant debtor	2,448	4,330
Prepayments and accrued income	2,169	2,060
	<u>4,617</u>	<u>6,390</u>

County Roscommon Women's Network Company Limited by Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

9.	Creditors: amounts falling due within one year	2019 €	2018 €
	<i>Other creditors</i>		
	Trade creditors	-	2,400
	Accruals	2,952	2,495
	<i>Taxation creditors</i>		
	PAYE/PRSI	5,397	5,904
		<u>8,349</u>	<u>10,799</u>
10.	Deferred government grants	2019 €	2018 €
	Government grants		
	At 1 January 2019	22,725	22,159
	Increase in year	40,188	20,010
		<u>62,913</u>	<u>42,169</u>
	Released in year	(7,050)	(23,244)
	At 31 December 2019	<u>15,175</u>	<u>18,925</u>
11.	Analysis of changes in net funds		
		Opening balance	Cash flows
		€	€
	Cash at bank and in hand	7,477	42,218
	Net funds	<u>7,477</u>	<u>42,218</u>

County Roscommon Women's Network Company Limited by Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

12. Gross cash flows

	2019	2018
	€	€
Capital expenditure		
Payments to acquire tangible assets	<u>(13,000)</u>	<u>(13,000)</u>

County Roscommon Women's Network Company Limited by Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

12 . Grants Received

Grant 1

Agency	Solas/Gretb
Grant Programme	Local Training Initiative
Total Grant	€138,447
Expenditure	€138,447
Term	1st January - 31st December 2019
Received year end	31/12/2019
Capital grant	Nil
Restriction on use	Delivering the Local Training Initiative programme

Grant 2

Agency	Roscommon Co. Co.
Grant Programme	Community Enhancement Program
Total Grant	€13,000
Expenditure	€13,000
Term	1st January - 31st December 2019
Received year end	31/12/2019
Capital grant	Capital Grant
Restriction on use	Capital

Grant 3

Agency	Roscommon Co. Co.
Total Grant	€4,500
Expenditure	€4,500
Term	1st January - 31st December 2019
Received year end	31/12/2019
Capital grant	Nil

Grant 4

Agency	Roscommon Co. Co.
Total Grant	€5,850
Expenditure	€5,850
Term	1st January - 31st December 2019
Received year end	31/12/2019
Capital grant	Nil

Grant 5

Agency	Department of Social Protection
Total Grant	€5,000
Expenditure	€5,000

County Roscommon Women's Network Company Limited by Guarantee

**Notes to the financial statements
for the year ended 31 December 2019**

..... continued

Term	1st January - 31st December 2019
Received year end	31/12/2019
Capital grant	Nil

Grant 6

Agency	Environmental Protection Agency
Total Grant	€19,537.70
Expenditure	Nil
Term	2 years
Received year end	31/12/2019
Capital grant	Nil

14. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

15. Approval of financial statements

The board of directors approved these financial statements for issue on .

County Roscommon Womens Network Company Company Limited by Guarantee

Financial Statements for the year ended 31 December 2019

The following pages do not form part of the statutory accounts.

County Roscommon Women's Network Company Limited by Guarantee

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 December 2019**

	2019		2018
	€	€	€
Sales			
Income	18,982		7,195
Other Grants	28,101		46,845
Fas revenue grant income	138,448		131,386
Charity Shop	12,817		13,069
	<u>198,348</u>		<u>198,495</u>
Administrative expenses			
Wages and salaries	98,280		96,780
Employer's PRSI/Ni contributions	10,651		10,231
Charity shop expenses	4,392		5,096
Rent payable	14,832		14,835
Insurance	2,291		1,714
Light and heat	5,626		4,186
Repairs and maintenance	3,385		6,683
Printing, postage and stationery	9,897		11,681
Telephone	2,501		3,817
Project Work	22,431		31,201
Travelling and subsistence	470		5,675
Audit	2,952		2,876
Bank charges	367		267
General expenses	766		4,022
Amortisation	(3,250)		(1,625)
Depreciation on FF & Equipment	3,250		2,165
	<u>178,841</u>		<u>199,604</u>
Operating Surplus/(Deficit)	10%	<u>19,507</u>	1%
		<u><u>19,507</u></u>	<u><u>(1,109)</u></u>

14th December 2019

**County Roscommon Women's Network
Company Ltd
Unit 5
Castlerea
Co. Roscommon**

Dear Sirs,

The purpose of this letter is to set out the basis on which we act as auditors of the company and the respective areas of responsibility of the company and of ourselves.

This letter and Appendices shall apply in respect of the statutory audit and services for the year/ period ended and to subsequent periods unless otherwise agreed in writing and to other work associated with or incidental to any of the services performed under this letter.

Audit

Duties and responsibilities of directors:

Our audit will be conducted on the basis that management and, where appropriate, those charged with governance acknowledge and understand that they have responsibility:

a) For ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, and enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, and enable the statutory financial statements to be audited.

b) For the preparation and fair presentation of the financial statements in accordance with the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS 102 the Financial Reporting Standard applicable in the Republic of Ireland and for preparing them such that those financial statements give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit and loss of the company at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

Bernard J Morahan & Co

In preparing such statutory financial statements, the directors are required to:

- 1.1. Select suitable accounting policies for the company financial statements and then apply them consistently;
- 1.2. Make judgements and estimates that are reasonable and prudent;
- 1.3. State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- 1.4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

c) For such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; and

d) To provide us with:

- (i) Access to company accounting records and all information of which management is aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
- (ii) Additional information that we may request from management for the purpose of the audit; and
- (iii) Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from management and, where appropriate, those charged with governance, written confirmation concerning representations made to us in connection with the audit.

You are also required to inform us of any material event occurring between the date of our report and that of the AGM which may affect the financial statements.

Duties and Responsibilities of auditors:

We have a statutory responsibility to report to the members/shareholders whether in our opinion the statutory financial statements give a true and fair view of the assets, liabilities, and financial position of the company at the year/period end and of the profit and loss for the year/period then ended and have been properly prepared in accordance with Irish GAAP and the requirements of the Companies Act 2014.

We are required to report the following matters;

- a) whether adequate accounting records were sufficient to permit the financial statements to be readily and properly audited.
- b) whether the financial statements are in agreement with the accounting records.
- c) whether we have obtained all the information and explanations which we think necessary for the purpose of our audit;
- d) whether the information in the directors' reports is consistent with the financial statements.

In addition, there are certain other matters which according to the circumstances, may need to be dealt with in our report. For example, where the statutory financial statements do not give full details of directors' remuneration or of transactions with the company as specified S.305 to S.312 of the Companies Act 2014.

As noted above, all our reports will be made solely to the company's members/shareholders, as a body, in accordance with S.391 of the Companies Act 2014. Our audit work will be undertaken so that we might state

to the company's members those matters we are required to state to them in an auditor's report and for no other purpose.

In those circumstances, to the fullest extent permitted by law, we will not accept or assume responsibility to anyone other than the company and the company's members/shareholders as a body for our audit work, for the audit report, or for the opinions we form. The form and content of our report may need to be amended in light of our audit findings.

Under S.390 a statutory auditor must conduct their duties with professional integrity.

We also have a responsibility under S.392 of the Companies Act 2014, to serve notice on the company and report to the Director of Corporate Enforcement if we become aware during the course of the audit that the company is contravening Sections 281 to 285 of the Act in relation to the maintenance of adequate accounting records. Where, following receipt of notice of such a contravention, you do not take steps within 7 days to ensure that proper books of account are kept we have a duty to notify the Companies Registration Office.

If circumstances arise that require a modification to the audit opinion, this will be expressed in our auditor's report and in the audit findings letter.

Under Sections 291, 292, 294 and 295, if a company's statutory financial statements fail to give a true and fair view or otherwise comply with the Companies Act 2014, the company and any relevant officer who is in default has committed a category two offence. Therefore, any modification to the audit report may result in a requirement to make a report to the Director of Corporate Enforcement.

Additional Legal Responsibilities

We as auditors have a statutory duty to report certain matters as follows;

- S.392 of the Companies Act 2014 requires us to report offences falling into Categories 1 and 2 that we become aware of to the Director of Corporate Enforcement
- the Criminal Justice (Theft and Fraud Offences) Act 2001 requires that where we become aware that an offence, as detailed in the Act, may have been committed that we report same to the Garda Siochana; and
- the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010 and 2013 requires that where we have a suspicion that a money laundering offence or terrorist financing has been committed that we report the matter to the Garda Siochana and to the Revenue Commissioners.
- the Criminal Justice Act 2011 requires that where we have a suspicion that a listed offence has been committed that we report the matter to the Garda Siochana.

We shall endeavor, where appropriate and permitted by law, to liaise with you prior to making any report under these Acts.

Criminal Justice (Money Laundering and Terrorist Financing) Act 2010 and 2013

As a consequence of the Criminal Justice (Money Laundering and Terrorist) Financing Act 2010 and 2013 we are required to identify and verify the identity of our clients. We are therefore likely to request from you, and retain, some information and documentation for these purposes and/or to make searches of appropriate databases. If satisfactory evidence of your identify is not provided within a reasonable time upon request, there may be circumstances in which we are not able to proceed with the audit appointment.

Objective and scope of our audit

We have been requested to audit the statutory financial statements for the year ended, which comprise the profit and loss account, the balance sheet, statement of changes in equity and cash flow statement for the year then ended, and related notes.

We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter. Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

Our audit will be conducted in accordance with the International Standards on Auditing (Ireland) issued by the Financial Reporting Council (FRC) and will have regard to relevant Auditing Guidelines, regulations and recommendations issued by the FRC and other professional bodies to the extent relevant.

Furthermore, it will be conducted in such a manner as we consider necessary to fulfill our responsibilities and will include such tests of transactions and of the existence, ownership and valuation of assets and liabilities as we consider necessary.

We shall obtain an understanding of the accounting and internal control system in order to assess its adequacy as a basis for the preparation of the financial statements and to establish whether proper accounting records have been maintained. We shall expect to obtain such relevant and reliable evidence as we consider sufficient to enable us to draw reasonable conclusions therefore.

We appreciate that the present size of your business renders it uneconomic to create a system of internal control based on the segregation of duties for different functions within each area of the business. In the running of your company we understand that the directors are closely involved with the control of the company's transactions. In planning and performing our audit work we shall take account of the supervision.

Further, we may ask additionally for confirmation in writing that all the transaction undertaken by the company have been properly reflected and recorded in the accounting records, and our audit report on your company's statutory financial statements may refer to this confirmation.

The nature and extent of our tests will vary according to our assessment of the company's accounting system and, may cover any aspect of the business operations. We shall report to you any significant deficiency in our observations on, the company's systems which come to our notice and which we think should be brought to your attention.

As part of our normal audit procedures, we may request you to provide written confirmation of oral representations that we have received from you during the course of the audit for example those which are significantly dependent on judgement.

Under Section 387 an officer of the company shall be guilty of a category 2 offence if he/she fails to comply with providing the information or explanations within 2 days of the request from the auditor.

Bernard J Morahan & Co

Under S.389 it is an offence to make a false statement to a statutory auditor. We also draw your attention to the requirements of Section 330 of the Companies Act 2014. Section 330 requires that the directors of the company make a statement in the directors report, that in so far as they are aware there is no relevant audit information of which the company statutory auditors are unaware and the directors have taken all steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

In order to assist us with the examination of your financial statements, we shall request sight of all documents or statements, including the directors' report, which are due to be issued with the financial statements. We are also entitled to attend all General meetings of the company and to receive notice of all such meetings.

The responsibility for the safeguarding of assets and for the prevention and detection of irregularities and fraud rests with the directors of the company.

While, we shall endeavor to plan our audit so that we have a reasonable expectation of detecting material misstatements in the financial statements or accounting records resulting from irregularities and frauds which may exist, our examination cannot be relied upon to disclose all such material misstatements, frauds or irregularities as may exist.

In order to ensure that there is effective two-way communication between us we set out below the expected form and timing of communications.

- We shall contact you prior to each year-end for preliminary discussions concerning the audit.
- We will discuss any matters arising from the audit with you after completing our on-site work.

The formal communications set out above are the minimum required to comply with auditing standards. We shall of course contact you on a more frequent and regular basis regarding both audit and other matters. Communications will be via telephone, e-mail, letter or a meeting as appropriate.

Accounting

It is agreed that we should carry out the following additional services on the basis that you will make full disclosure to us of all relevant information.

We shall:

- 1) Prepare the financial statements based on accounting records maintained by yourselves;
- 2) Provide assistance to the company secretary by preparing and lodging returns with the Registrar of Companies.

To allow us to carry out these services all books, records and explanations requested by us must be submitted to us on a timely basis. To allow us to assist you in preparing returns for the Registrar of Companies it is necessary that the directors of the company have taken the steps to ensure that audited abridged accounts will be available to be annexed to the relevant statutory return within nine months of the financial year-end.

The directors are requested to note that the company will incur additional late filing penalties if the relevant financial statements are not made available for submission to the Companies Registration Office on time.

It is agreed that the directors of the company are primarily responsible to ensure that the company complies with the provisions of the Companies Acts 2014 and will if necessary seek proper legal advice and record all decisions of the directors and members in minute books maintained for that purpose.

Taxation services

It is agreed that we shall act as taxation agents. In respect of each accounting period we shall prepare a computation of profits, adjusted in accordance with the provisions of the Taxes Acts, for the purpose of assessment to corporation tax. Subject to your approval, this will then be submitted to the Inspector of Taxes as being the company's formal return.

We shall lodge formal notice of appeal against excessive or incorrect assessments to corporation tax where notice of such assessment is received by us. Where appropriate, we shall also make formal application for postponement of tax in dispute and shall advise as to appropriate payments on account.

You will be responsible, unless otherwise agreed, for all other returns, more particularly: Income Tax deducted at source, returns relating to employee taxes under PAYE and returns of employee's expenses and benefits on Forms P11D. Your staff will deal with all returns and other requirements in relation to Value Added Tax.

We shall be pleased to advise you on matters relating to the company's Corporation Tax liability, the implications of particular business transactions and on other taxation matters which you refer to us, such as Social Insurance, Income Tax deducted at source, employee benefits, Capital Gains Tax, Value Added Tax and Capital Acquisitions Tax.

Legal Responsibilities Regarding Taxation

We must report material relevant offences (as defined in Section 1079 of the Taxes Consolidation Act 1997) to the director of the company in writing, requesting them to rectify the matter, or notify an appropriate officer of the Revenue Commissioners of the offence, within 6 months. In the event that our request is not complied with, we must cease to act as auditor to the company or to assist the company in any taxation matter. We must also send a copy of our notice of resignation to an appropriate office of the Revenue Commissioners within 14 days.

Fees

Our fees are computed on the basis of the time spent on your affairs by the partners and our staff, and on the levels of skill and responsibility involved together with any expenses properly incurred and VAT. Unless otherwise agreed, our fees will be billed at appropriate intervals during the course of the year and will be due on presentation.

GDPR

We may obtain, use, process and disclose personal data about your company in order that we may discharge the services agreed under this engagement letter, and for other related purposes including updating and enhancing clients records, analysis for management purposes and statutory returns, crime prevention and legal and regulatory compliance. We confirm when processing data on your behalf that we will comply with the relevant provisions of the Data Protection Acts 1998 to 2018 and the General Data Protection Regulation (GDPR) referred to as "Relevant Data Protection Legislation". You also confirm that any personal data you provide to us complies with the Relevant Data Protection Legislation.

Where you give us confidential information, we confirm that we shall keep it confidential, other than as required by law, by our insurers, or as provided for in regulatory (including external peer reviews), ethical or other professional statements relevant to our engagement. This will apply during and after this engagement.

Confidential Information

We shall not disclose, to third parties, confidential information acquired in the course of our professional work without your consent unless there is a legal right or duty to disclose. We are obliged under the regulations of our Institute to make all files available for inspection in the course of a routine practice review.

Termination of the engagement

Under S. 394 and S.395 a company may by ordinary resolution at a general meeting, remove a statutory auditor where there are good and substantial grounds or the removal is in the best interests of the company. Diverging opinions on accounting treatments or audit procedures cannot constitute the basis for passing any such resolution.

As statutory auditors, we may by written notice resign from the office. A copy of the notice must be sent to the Registrar.

S.403 requires the resigning auditor to notify the Irish Auditing and Accounting Supervisory Authority within 30 days after cessation in the manner outlined in S.403.

S.404 requires the company to notify the Irish Auditing and Accounting Supervisory Authority within 30 days after cessation in the manner outlined.

Agreement of Terms

Once it has been agreed, this letter will remain effective, from one audit appointment to another, until it is replaced. We shall be grateful if you could confirm in writing your agreement to the terms of this letter, by signing and returning the enclosed copy of this letter, or let us know if they are not in accordance with your understanding of our terms of appointment.

Yours faithfully,


Bernard J Morahan & Co

We agree to the terms of this letter.



Signed for and on behalf of Co. Roscommon Women's Network Company Ltd

Dated: 24/4/2020

Bernard J Morahan & Co